

**DAVID F.K. MPANGA**

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Overview

David Mpanga is a partner in our Kampala office.

A Barrister of the Honourable Society of the Middle Temple, David worked initially with the chambers of Godfrey Carey QC and Jonathan Caplan QC at 5 Paper Buildings in the United Kingdom where he handled criminal litigation. David then returned to Uganda in 1998 and worked with Mugerwa & Masembe, Advocates up to September 2003.

David has cultivated a specialization in financial institutions law, international commercial transactions, corporate governance, as well as mergers and acquisitions. He also has experience handling public interest cases in the Constitutional Court and has appeared in a number of landmark cases in the field of basic human rights.

He has an LLB Hons from the University of Exeter and is a Barrister of the Honourable Society of the Middle Temple.

Experience

- Currently advising the Bank of Uganda in its recent take-over of a financial institution.
- Currently advising a leading construction company on its listing onto the Uganda Securities Exchange.
- Advised FMO as Lender and Agent for the Lenders in the financing of a developer of several mini-hydro power plants in Uganda and Sri Lanka, including the 18MW mini-hydro power plant in Uganda.
- Advised Alexander Forbes Equity Holdings Proprietary Limited and its subsidiaries on Uganda law aspects regarding the restructuring of its capital structure, involving, inter alia, various debt to equity conversions, preference share redemptions, share buy backs and acquisitions of loans outstanding as well as the entry into of a new term loan agreement, revolving credit facility agreement and two sets of preference share funding instruments issued by shareholders in Alexander Forbes Equity Holdings Property Limited in connection with the restructure
- Advised Orange SA (previously known as France Telecom) on the application and approval of the competition/ anti-trust law aspects during its disposal of disposal to Africell, of its Ugandan subsidiary, Orange Uganda Limited. This was the very first approval from the Uganda Communication Commission (the industry Regulator) under the newly established Competition Secretariat.
- Advised FMO in relation to a credit facility in the sum of USD 15,000,000.00 to a local financial institution in Uganda.
- Advised CNOOC on the farm-in of one third of Tullow Oil's interest in 3 oil exploration blocks in Western Uganda for a total deal size of USD 1.467 Billion.
- Advised Citibank (U) Ltd on a syndicated loan to a leading manufacturer in Uganda amounting to USD 115 million.
- Advised African Queen Limited one of Uganda's largest fast moving consumer goods company in a USD 15 million private equity investment by Ascent Capital.
- Advised Wananchi Group Holdings Limited in respect to a financing by OPIC in a facility amounting to USD 82,000,000.00.
- Advised Eaton Towers Uganda in respect of a syndicated loan facility it obtained in the aggregate

principle sum of USD 60,000,000.00.

- Advised Gulfstream Investments (U) Ltd on the acquisition of a medium term loan facility of USD 60,000,000.00 from Stanbic Bank (U) Ltd.
 - Advising the Arranger and Agent Bank in a major syndicated loan for a telecom company in Rwanda.
 - Advised the shareholders of Orient Bank Limited in the acquisition of 80% of the shareholding by Nigerian Bank PHB Plc.
 - Acting as local counsel for Helios Investors Genpar II LP and Viotol SA on the acquisition of Royal Dutch Shell Plc's assets in Uganda as part of an African wide transaction valued at over USD 1 Billion.
 - Advising certain financial institutions on the standardising of various security documents.
 - Advising the leading manufacturer of corrugated packaging products in Uganda on a USD 32 million financing from Standard Chartered Bank (London)
 - Advising Wananchi (Group) Holdings Limited on the Ugandan law aspects of an additional USD 100 million investment from Helios Investment Partners
 - Advising Harvard Management Company on the acquisition of shares and the assets of two agro-forestry companies in Uganda
 - Successfully represented Ezee Money Limited against MTN Uganda Limited the leading mobile telecommunication operators in Uganda under the anti-competitive practices in the telecom industry in Uganda. This was the first competition law case in Uganda's telecom sector.
 - Continues to represent a number of Ugandan Politicians on matters regarding human rights and constitutional law.
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- IFLR1000's *2018 Financial and Corporate Guide* rated David as a Highly Regarded Lawyer for Capital markets, Energy and infrastructure, Banking and M&A.
 - David is ranked in Band 1 for General Business Law by Chambers in Partners in 2016 and 2017.
 - He is ranked as leading lawyer by IFLR1000 2016

"David Mpanga is extremely active and well regarded by other lawyers. He is noted for his work on major commercial transactions, as well as his strong litigation skills on constitutionally significant cases". – Chambers and Partners 2017

"David Mpanga is a highly regarded practitioner with considerable experience in mergers and acquisitions, as well as commercial disputes. Sources say: "David is an excellent lawyer, one of the best in Uganda. He is very intelligent, able to give advice on the go and has very good knowledge of the law – I know we can count on him." – Chambers and Partners 2016

Publications & Insights

- [Kenya Gazette supplement no. 95](#)
- [New NHIF rates: Follow up on CH Bulletin of 30 August 2010](#)