

**SIBONELO MDLULI**

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**Overview**

Sibonelo Mdluli is a senior associate in the Corporate Department and a member of the Firm's mergers and acquisitions practice. Sibonelo specialises in mergers and acquisitions and equity capital markets.

He has advised private and public companies on a number of domestic and cross border acquisitions, empowerment transactions as well as equity capital raising exercises. He has also advised a number of state-owned entities, including South African Airways, the Public Investment Corporation and Eskom, in relation to organisational restructures, mergers, acquisitions, joint ventures and other corporate transactions.

Sibonelo joined the Firm in 2013. Between 2017 and 2018 he practiced at the New York office of international law firm, Davis Polk & Wardwell where he advised on both mergers and acquisitions and capital markets transactions.

Sibonelo has a LLB degree from the University of Cape Town.

**Experience**

Some of Sibonelo's recent transactional experience includes acting as part of the core teams who advised:

- Datatec Limited on the recent USD 830 million disposal of its Westcon-Comstor business to U.S. ICT company, SYNEX Corporation;
- the underwriting syndicate in relation to Pepkor Holdings Limited's (previously Steinhoff Africa Limited) recent ZAR 70.7 billion IPO and primary listing on the JSE;
- the underwriters, including Citigroup, HSBC, J.P. Morgan, Morgan Stanley and Rand Merchant Bank, as joint global coordinators on the USD 1 billion rights offering by Sibanye Gold Limited;
- Dis-Chem Pharmacies Limited in its recent IPO and primary listing on the JSE;
- PPC Ltd in its recent ZAR 4 billion rights offer;
- Royal Bafokeng Platinum Limited in relation to the corporate and equity securities law aspects of its recent ZAR 1.2 billion senior unsecured convertible bond issuance;
- HSBC Bank plc and Absa Bank Limited in relation to Ascendis Health Limited's ZAR 2.7 billion equity capital raising by way of a ZAR 1.2 billion rights offer and ZAR 1.5 billion vendor consideration placing;
- Tata Communications in respect of its proposed ZAR 7 billion disposal of Neotel to the Vodacom Group;
- The SPAR Group Limited in relation to its recent ZAR 2.2 billion accelerated bookbuild share placement;
- the underwriting syndicate in relation to Lonmin Plc's recently completed USD 407 million rights offer;
- AngloGold Ashanti Limited on its aborted but publicly announced rights offer and DLC structure;
- Virgin Active Group Holdings Plc in relation to its proposed 2015 IPO; and
- Puma Energy in its acquisition of various retail focused petroleum businesses, including in South Africa, Mozambique, Swaziland and Zimbabwe.

**Publications & Insights**

- [Getting the Deal Through: Private M&A 2018](#)

